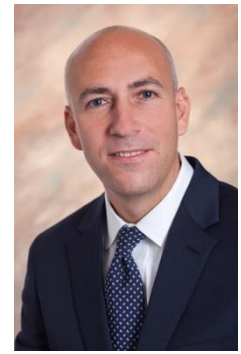


EXECUTIVE BIO

Frank A. Melaccio, CFA, CPA, FRM

Vice President & Treasurer
Horizon Blue Cross Blue Shield of New Jersey



Frank Melaccio joined Horizon Blue Cross Blue Shield of NJ in July 2017 as Vice President and Treasurer. He is responsible for managing \$4 billion in corporate cash and investments along with pension assets of over \$300 million. In his role he is responsible for managing liquidity, financing arrangements, and corporate insurance programs, in addition to managing the investment program.

Prior to joining Horizon BCBSNJ, Frank was Vice President, Treasurer, and Chief Risk Officer for EmblemHealth based in New York City. Prior to EmblemHealth, Frank worked for PricewaterhouseCoopers (PwC) in its Structured Finance Group as well as the Bank of New York Mellon.

Frank is an adjunct professor at Hofstra University's Frank G. Zarb School of Business where he teaches a graduate course on Derivatives Markets. He was also nominated as a finalist for an Innovation Award in 2014 and 2015 by Chief Investment Officer magazine. Frank holds an MBA in finance from Hofstra University and a BS in both finance and economics from Fordham University. He is a Chartered Financial Analyst (CFA), Certified Public Accountant (CPA), and a certified Financial Risk Manager (FRM).